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INTERNATIONAL REPORT

SEPTEMBER 1986

Futures Industry Association, Inc. • 1825 Eye Street, N.W., Suite 1040 • Washington, D.C. 20006 • 202 466 5460

INTERNATIONAL VOLUME & OPEN INTEREST

Contact: Rose H. Hamed
(202)466-5460

	VOLUME SEPTEMBER 1986	OPEN INTEREST SEPTEMBER 1986
Early Potatoes	2	
Potatoes	24,193	
Beef		
Cattle	48	
Pigmeat	313	
Live Pigs		
Early Pigs	24	
Soyameal	6,107	
BIFFEX	4,735	
BFX Tanker	225	
GAFTA	35,647	
Gold		
Ocean Freight Index	3,178	
INTEX	3,178	
Gasoil	76,706	
Crude Oil	94	
IPE	76,800	
Cocoa	84,796	
Robusta	146,649	
Rubber 15T		
Rubber 5T		
Sugar (CIF)	16	
Sugar (FOB)	61,833	
White Sugar		
Sugar Traded Options	20	
LONDON COMMODITY EXCH	293,314	

	VOLUME SEPTEMBER 1986	OPEN INTEREST SEPTEMBER 1986
FT Index	15,483	
Three Mth Pound (1/2M)	112,319	
Short Gilt	5,354	
Twenty Yr Gilt	296,065	
Deutschemark	1,681	
Eurodollar	135,393	
Dollar Mark	13	
T-Bond	156,869	
Sterling Currency	5,096	
Swiss Franc	993	
Yen	1,167	
Eurodollar Option	4,678	
FTSE Option	279	
T-Bond Option	2,883	
Gilt Option	42,603	
Dollar/Mark Option	578	
Pound/Dollar Option	6,643	
LIFFE	788,097	
Copper		
Tin		
Lead		
Zinc		
Silver		
Aluminum		
Nickel		
LONDON METALS EXCHANGE		
Canadian T-Bill Opt.	1,116	802
Canadian L-T Bonds Opt.	27,908	12,470
Gold Option	43,016	35,600
MONTREAL EXCHANGE	72,040	48,872
U.S. Dollar	1,350	666
Prime Commercial Paper	2,322	1,647
NZ Crossbred Wool	2,210	2,335
5-yr Govt Stock Futures	9,990	2,786
New Zealand Wheat	23	46
NEW ZEALAND FUTURES EXCH	15,895	7,480

	VOLUME SEPTEMBER 1986	OPEN INTEREST SEPTEMBER 1986
Sugar	44,956	25,022
Coffee	2,771	826
Cocoa	84	105
PARIS COMMODITY EX	47,811	25,953
Eurodollar	70,306	15,114
Deutschemark	20,058	862
Japanese Yen	7,351	1,351
British Pound	3,186	1,552
Nikkei Stock Average	15,764	1,392
Gold	102	46
SIMEX	116,767	20,317
All Ords. Index	43,445	5,954
Bank Bills 90 Day	108,306	25,927
US Dollars	2,792	1,419
Aust T-Bond 10 year	154,355	14,835
Greasy Wool	54	188
Trade Steers		0
Live Cattle (Cash Set)	317	457
Wool (Cash Set)	42	163
Other Contracts	0	0
Bank Bill Options	1,310	1,480
US Dollar Options	177	30
Aust 10-Yr Bond Option	2,840	2,350
All Ords Options	15,959	6,287
SYDNEY FUTURES EXCHANGE	329,597	59,090
Canadian T-Bill 91 Day	155	2
Long Canadian Bonds	100	46
TSE 300 Composite Index	3,701	963
TSE 300 Spot Index	5,691	0
Warrants	155	0
US Dollar	0	0
Silver Option	6,401	5,313
Bond Option	5,164	2,159
TORONTO FUTURES EXCHANGE	21,367	8,483

	VOLUME SEPTEMBER 1986	OPEN INTEREST SEPTEMBER 1986
Wheat	12,345	5,399
Oats	1,548	607
Thunder Bay Barley	32,533	9,709
Rye	9,813	3,377
Flax Seed	22,806	7,147
Rape Seed	77,176	22,087
Gold	7	17
Silver	8	43
WINNIPEG COMMODITY EXCH	156,236	48,386
Gold	225,919	69,369
Silver	105,172	46,593
Platinum	438,241	102,624
Rubber	102,498	40,896
Cotton Yarn	17,798	0
Woolen Yarn	688	186
TOKYO COMM EX INDUSTRY	890,316	259,668
American Soybeans	242,899	143,734
Chinese Soybeans	8,593	4,077
Red Beans	213,267	62,091
TOKYO GRAIN EXCHANGE	464,759	209,902
Yen Gov't Bond	941,893	115,290
TOKYO STOCK EXCHANGE	941,893	115,290
Domestic Soybeans	2	0
Red Beans	21,806	5,809
White Beans	2	0
Potato Starch	2	0
Imported Soybeans	12,405	5,471
HOKKAIDO GRAIN EXCH	34,217	11,280

	VOLUME SEPTEMBER 1986	OPEN INTEREST SEPTEMBER 1986
Red Beans	11,940	2,076
Imported Soybeans	25,124	6,644
Refined Sugar	273	61
Raw Sugar	29	0
KANMON COMMODITY EXCH	37,366	8,781
Red Beans	16,771	3,534
Imported Soybeans	41,480	9,399
KOBE GRAIN EXCH	58,251	12,933
Raw Silk	9,196	4,233
KOBE RAW SILK EXCH	9,196	4,233
Rubber (RSS3)	87,608	31,920
KOBE RUBBER EXCH	87,608	31,920
Dried Cocoon	48,377	22,787
MAEBASHI DRIED COCOON EX	48,377	22,787
Red Beans	59,473	20,661
White Beans	0	0
Sweet Potato Starch	4	0
Imported Soybeans	39,417	16,266
Refined Sugar	258	0
NAGOYA GRAIN & SUGAR EXCH	99,152	36,927
Cotton Yarn (40S)	55,219	6,446
Staple Fiber Yarn (Dull)	7,309	1,441
Wool Yarn	974	451
NAGOYA TEXTILE	63,502	8,338

	VOLUME SEPTEMBER 1986	OPEN INTEREST SEPTEMBER 1986
Red Beans	159,524	56,919
Imported Soybeans	86,273	28,270
OSAKA GRAIN EXCHANGE	245,797	85,189
Refined Sugar	296	6
Raw Sugar	46,314	36,020
OSAKA SUGAR EXCHANGE	46,610	36,026
Staple Fiber Yarn(Bright)	275	50
Staple Fiber Yarn (Dull)	251	0
Wool Yarn	13,234	10,688
Cotton Yarn (20S)	15,174	5,145
Cotton Yarn (40S)	4,478	1,837
OSAKA TEXTILE	33,412	17,720
Refined Sugar	261	36
Raw Sugar	106,945	134,960
TOKYO SUGAR EXCHANGE	107,206	134,996
Dried Cocoon	100,419	30,579
TOYAHASHI DRIED COCOON EX	100,419	30,579
Raw Silk	14,110	8,701
YOKOHAMA RAW SILK EX	14,110	8,701

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INTERNATIONAL VOLUME & OPEN INTEREST

Contact: Rose Hamed
(202)466-5460

	VOLUME OCTOBER 1986	OPEN INTEREST OCTOBER 1986
Early Potatoes	0	
Potatoes	19,787	
Beef	0	
Cattle	121	
Pigmeat	325	
Live Pigs	37	
Early Pigs	250	
Soyameal	8,971	
BIFFEX	4,320	
BFX Tanker	303	
GAFTA	34,114	
Gold	0	
Ocean Freight Index	1,898	
INTEX	1,898	
Gasoil	85,869	
Heavy Fuel Oil	745	
Gasoline	25	
Crude Oil	280	
IPE	86,919	
Cocoa	52,547	
Robusta	172,400	
Rubber 15T	10	
Rubber 5T	0	
Sugar (CIF)	0	
Sugar (FOB)	58,324	
White Sugar	0	
Sugar Traded Options	140	
LONDON COMMODITY EXCH	283,421	

	VOLUME OCTOBER 1986	OPEN INTEREST OCTOBER 1986
FT Index	9,038	
Three Mth Pound (1/2M)	127,515	
Short Gilt	3,860	
Twenty Yr Gilt	300,889	
Deutschemark	640	
Eurodollar	116,926	
Dollar Mark	45	
T-Bond	126,946	
Sterling Currency	2,133	
Swiss Franc	305	
Yen	1,228	
Eurodollar Option	1,934	
FTSE Option	918	
T-Bond Option	3,707	
Gilt Option	25,768	
Dollar/Mark Option	50	
Pound/Dollar Option	4,129	
LIFFE	726,031	
Copper		
Tin		
Lead		
Zinc		
Silver		
Aluminum		
Nickel		
LONDON METALS EXCHANGE		
Canadian T-Bill Opt.	821	536
Canadian L-T Bonds Opt.	13,905	17,081
Gold Option	33,762	44,127
MONTREAL EXCHANGE	48,488	61,744
U.S. Dollar	875	289
Prime Commercial Paper	708	1,282
NZ Crossbred Wool	1,170	2,479
5-yr Govt Stock Futures	8,404	2,534
New Zealand Wheat	8	57
NEW ZEALAND FUTURES EXCH	11,165	6,641

	VOLUME OCTOBER 1986	OPEN INTEREST OCTOBER 1986
Sugar	37,882	28,222
Coffee	3,173	1,086
Cocoa	446	111
PARIS COMMODITY EX	41,501	29,419
Eurodollar	53,700	16,317
Deutschemark	18,397	1,831
Japanese Yen	7,110	1,454
British Pound	2,219	1,405
Nikkei Stock Average	7,353	1,391
US T-Bond	23,140	1,718
Gold	69	52
SIMEX	111,988	24,168
All Ords. Index	56,323	9,203
Bank Bills 90 Day	100,985	30,150
US Dollars	2,738	709
Aust T-Bond 10 year	135,600	24,414
US T-Bond	4,561	
Eurodollar	389	
Greasy Wool	37	156
Trade Steers	0	
Live Cattle (Cash Set)	753	682
Wool (Cash Set)	20	141
Other Contracts	0	0
Bank Bill Options	1,774	2,644
US Dollar Options	417	446
Aust 10-Yr Bond Option	24,950	15,609
All Ords Options	3,795	4,630
SYDNEY FUTURES EXCHANGE	332,342	88,784
Canadian T-Bill 91 Day	53	24
Long Canadian Bonds	20	30
TSE 300 Composite Index	3,263	632
TSE 300 Spot Index	6,220	0
Warrants	25	0
US Dollar		
Bond Option 9%	1,377	867
Silver Option	1,615	5,794
Bond Option 11 3/4%	3,472	2,500
TORONTO FUTURES EXCHANGE	16,045	9,847

	VOLUME OCTOBER 1986	OPEN INTEREST OCTOBER 1986
Wheat	33,046	6,670
Oats	3,856	928
Thunder Bay Barley	29,211	8,605
Rye	11,936	2,862
Flax Seed	29,804	3,955
Rape Seed	133,961	32,220
Gold	18	16
Silver	17	30
WINNIPEG COMMODITY EXCH	241,849	55,286
Gold	119,495	72,795
Silver	48,085	44,380
Platinum	237,678	101,295
Rubber	64,625	38,908
Cotton Yarn	64,491	11,754
Woolen Yarn	1,441	381
TOKYO COMM EX INDUSTRY	535,815	269,513
American Soybeans	230,482	137,442
Chinese Soybeans	6,445	3,144
Red Beans	245,512	57,722
TOKYO GRAIN EXCHANGE	482,439	198,308
Yen Gov't Bond	1,106,888	117,559
TOKYO STOCK EXCHANGE	1,106,888	117,559
Domestic Soybeans	2	0
Red Beans	216,682	6,297
White Beans	2	0
Potato Starch	2	0
Imported Soybeans	12,275	5,772
HOKKAIDO GRAIN EXCH	228,963	12,069
Red Beans	14,580	2,072
Imported Soybeans	19,813	6,181
Refined Sugar	333	5
KANMON COMMODITY EXCH	34,726	8,258

	VOLUME OCTOBER 1986	OPEN INTEREST OCTOBER 1986
Red Beans	22,698	3,067
Imported Soybeans	31,239	8,001
KOBE GRAIN EXCH	53,937	11,068
Raw Silk	7,664	5,451
KOBE RAW SILK EXCH	7,664	5,451
Rubber (RSS3)	59,137	30,007
KOBE RUBBER EXCH	59,137	30,007
Dried Cocoon	66,001	26,143
MAEBASHI DRIED COCOON EX	66,001	26,143
Red Beans	73,397	19,566
White Beans	0	0
Sweet Potato Starch	4	0
Imported Soybeans	30,845	13,659
Refined Sugar	282	0
NAGOYA GRAIN & SUGAR EXCH	104,528	33,225
Cotton Yarn (40S)	69,480	10,109
Staple Fiber Yarn (Dull)	8,679	1,839
Wool Yarn	2,594	748
NAGOYA TEXTILE	80,753	12,696
Red Beans	201,853	48,171
Imported Soybeans	65,897	25,171
OSAKA GRAIN EXCHANGE	267,750	73,342
Refined Sugar	282	7
Raw Sugar	43,587	37,103
OSAKA SUGAR EXCHANGE	43,869	37,110

	VOLUME OCTOBER 1986	OPEN INTEREST OCTOBER 1986
Staple Fiber Yarn(Bright)	299	25
Staple Fiber Yarn (Dull)	284	0
Wool Yarn	21,575	9,622
Cotton Yarn (20S)	16,995	5,660
Cotton Yarn (40S)	9,768	3,925
OSAKA TEXTILE	48,921	19,232
Refined Sugar	333	22
Raw Sugar	105,688	133,391
TOKYO SUGAR EXCHANGE	106,021	133,413
Dried Cocoon	104,220	34,407
TOYAHASHI DRIED COCOON EX	104,220	34,407
Raw Silk	28,016	12,881
YOKOHAMA RAW SILK EX	28,016	12,881

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INTERNATIONAL VOLUME & OPEN INTEREST

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	VOLUME NOVEMBER 1986	OPEN INTEREST NOVEMBER 1986
Potatoes	18,951	
Cattle	77	
Pigmeat	46	
Early Pigs	234	
Soyameal	3,022	
BIFFEX	4,305	
BFX Tanker	177	
GAFTA	26,812	
Ocean Freight Index	1,183	
FNCI	198	
INTEX	1,381	
Gasoil	64,621	
Heavy Fuel Oil	877	
Gasoline	24	
Crude Oil	26	
IPE	65,548	
Cocoa	58,639	
Robusta	109,303	
Rubber 15T	10	
Rubber 5T	10	
Sugar (FOB)	51,918	
Sugar Traded Options	20	
LONDON COMMODITY EXCH	219,900	

	VOLUME NOVEMBER 1986	OPEN INTEREST NOVEMBER 1986
FT Index	10,411	
Three Mth Pound (1/2M)	73,134	
Short Gilt	1,809	
Twenty Yr Gilt	375,006	
Deutschemark	941	
Eurodollar	85,419	
Dollar Mark	78	
T-Bond	90,921	
Sterling Currency	617	
Swiss Franc	523	
Yen	691	
Eurodollar Option	2,751	
FTSE Option	1,410	
T-Bond Option	2,502	
Gilt Option	30,329	
Dollar/Mark Option	98	
Pound/Dollar Option	5,192	
LIFFE	681,832	
Copper		
Tin		
Lead		
Zinc		
Silver		
Aluminum		
Nickel		
LONDON METALS EXCHANGE		
Canadian T-Bill Opt.	350	511
Canadian L-T Bonds Opt.	16,811	18,822
Gold Option	32,978	28,761
MONTREAL EXCHANGE	50,139	48,094
U.S. Dollar	1,193	649
Prime Commercial Paper	439	1,081
NZ Crossbred Wool	1,160	2,545
5-yr Govt Stock Futures	18,102	2,931
New Zealand Wheat	8	54
NEW ZEALAND FUTURES EXCH	20,902	7,260

	VOLUME NOVEMBER 1986	OPEN INTEREST NOVEMBER 1986
Wheat	25,095	8,511
Oats	3,091	1,034
Thunder Bay Barley	24,760	8,771
Rye	9,114	2,437
Flax Seed	29,176	5,618
Rape Seed	77,108	28,293
Gold	46	15
Silver	18	31
WINNIPEG COMMODITY EXCH	168,408	54,710
Gold	101,165	71,319
Silver	52,569	44,004
Platinum	261,540	109,221
Rubber	51,567	35,658
Cotton Yarn	59,666	15,456
Woolen Yarn	685	349
TOKYO COMM EX INDUSTRY	527,192	276,007
American Soybeans	179,060	135,478
Chinese Soybeans	3,578	2,447
Red Beans	191,220	58,077
TOKYO GRAIN EXCHANGE	373,858	196,002
Yen Gov't Bond	984,960	98,529
TOKYO STOCK EXCHANGE	984,960	98,529
Domestic Soybeans	2	0
Red Beans	15,635	6,655
White Beans	2	0
Potato Starch	2	0
Imported Soybeans	13,553	5,953
HOKKAIDO GRAIN EXCH	29,194	12,608
Red Beans	13,668	2,702
Imported Soybeans	16,221	5,508
Refined Sugar	247	5
KANMON COMMODITY EXCH	30,136	8,215

	VOLUME NOVEMBER 1986	OPEN INTEREST NOVEMBER 1986
Sugar	33,481	28,139
Coffee	2,088	947
Cocoa	907	439
PARIS COMMODITY EX	36,476	29,525
Eurodollar	38,615	17,271
Deutschemark	18,640	2,744
Japanese Yen	5,662	1,667
British Pound	2,468	1,436
Nikkei Stock Average	4,217	1,644
US T-Bond	8,332	944
Gold	455	2
SIMEX	78,389	25,708
All Ords. Index	51,714	10,660
Bank Bills 90 Day	65,936	29,779
US Dollars	730	691
Aust T-Bond 10 year	64,038	21,589
US T-Bond	2,140	
Eurodollar	1,040	
Gold	2,980	
Greasy Wool	61	40
Live Cattle (Cash Set)	576	834
Wool (Cash Set)	64	174
Bank Bill Options	2,439	1,509
US Dollar Options	80	21
Aust 10-Yr Bond Option	11,149	10,163
All Ords Options	4,155	1,158
SYDNEY FUTURES EXCHANGE	207,102	76,618
Canadian T-Bill 91 Day	60	45
Long Canadian Bonds	41	66
TSE 300 Composite Index	3,001	1,208
TSE 300 Spot Index	8,360	
Warrants	0	
US Dollar	0	
Bond Option 9%	1,219	717
Silver Option	757	6,145
Bond Option 11 3/4%	2,945	2,506
Bond Option 8 3/4%	60	60
TORONTO FUTURES EXCHANGE	16,983	10,687

	VOLUME NOVEMBER 1986	OPEN INTEREST NOVEMBER 1986
Red Beans	18,521	4,173
Imported Soybeans	26,836	7,651
KOBE GRAIN EXCH	45,357	11,824
Raw Silk	13,414	8,351
KOBE RAW SILK EXCH	13,414	8,351
Rubber (RSS3)	46,426	26,198
KOBE RUBBER EXCH	46,426	26,198
Dried Cocoon	80,318	26,991
MAEBASHI DRIED COCOON EX	80,318	26,991
Red Beans	57,535	20,760
White Beans	0	0
Sweet Potato Starch	4	0
Imported Soybeans	25,747	12,409
Refined Sugar	246	0
NAGOYA GRAIN & SUGAR EXCH	83,532	33,169
Cotton Yarn (40S)	43,159	10,152
Staple Fiber Yarn (Dull)	3,828	1,861
Wool Yarn	1,378	370
NAGOYA TEXTILE	48,365	12,383
Red Beans	150,149	50,438
Imported Soybeans	59,262	24,127
OSAKA GRAIN EXCHANGE	209,411	74,565

	VOLUME NOVEMBER 1986	OPEN INTEREST NOVEMBER 1986
Refined Sugar	250	7
Raw Sugar	42,986	37,774
OSAKA SUGAR EXCHANGE	43,236	37,781
Staple Fiber Yarn(Bright)	649	0
Staple Fiber Yarn (Dull)	242	0
Wool Yarn	15,226	9,024
Cotton Yarn (20S)	20,665	6,610
Cotton Yarn (40S)	11,531	4,998
OSAKA TEXTILE	48,313	20,632
Refined Sugar	247	20
Raw Sugar	119,090	135,009
TOKYO SUGAR EXCHANGE	119,337	135,029
Dried Cocoon	117,581	39,040
TOYAHASHI DRIED COCOON EX	117,581	39,040
Raw Silk	28,074	15,238
YOKOHAMA RAW SILK EX	28,074	15,238

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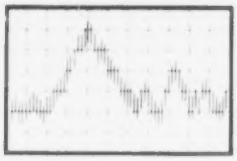

INTERNATIONAL REPORT

DECEMBER 1986

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INTERNATIONAL VOLUME & OPEN INTEREST

Contact: Rose H. Hamed
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	VOLUME DECEMBER 1986	OPEN INTEREST DECEMBER 1986
Potatoes	13,702	
Cattle	17	
Pigmeat	33	
Pigs	89	
Soyameal	5,866	
BIFFEX	2,507	
BFX Tanker	0	
GAFTA	22,214	
Ocean Freight Index	1,158	
FNCI	2,290	
INTEX	3,448	
Gasoil	78,022	
Heavy Fuel Oil	626	
Gasoline	17	
Crude Oil	0	
IPE	78,665	
Cocoa	48,098	
Robusta	94,661	
Rubber 15T	0	
Rubber 5T	0	
Sugar (FOB)	54,803	
Sugar Traded Options	20	
LONDON COMMODITY EXCH	197,582	

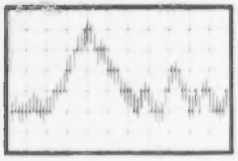
	VOLUME DECEMBER 1986	OPEN INTEREST DECEMBER 1986
FT Index	12,028	
Three Mth Pound (1/2M)	47,024	
Short Gilt	511	
Twenty Yr Gilt	312,910	
Deutschemark	760	
Eurodollar	67,859	
Dollar Mark	17	
T-Bond	63,484	
Sterling Currency	2,195	
Swiss Franc	1,041	
Yen	836	
Eurodollar Option	1,824	
FTSE Option	338	
T-Bond Option	2,371	
Gilt Option	31,773	
Dollar/Mark Option	0	
Pound/Dollar Option	944	
LIFFE	545,915	
Copper		
Tin		
Lead		
Zinc		
Silver		
Aluminum		
Nickel		
LONDON METALS EXCHANGE	N/A	
Canadian T-Bill Opt.	140	190
Canadian L-T Bonds Opt.	17,801	10,397
Gold Option	13,468	33,199
MONTREAL EXCHANGE	31,409	43,786
U.S. Dollar	1,538	598
Prime Commercial Paper	372	637
NZ Crossbred Wool	2,236	2,057
5-yr Govt Stock Futures	15,557	2,455
New Zealand Wheat	87	60
90 Day Bank Bill	2,793	1,097
NEW ZEALAND FUTURES EXCH	22,583	6,904

	VOLUME DECEMBER 1986	OPEN INTEREST DECEMBER 1986
Sugar	26,473	32,130
Coffee	1,110	957
Cocoa	720	563
PARIS COMMODITY EX	28,303	33,650
Eurodollar	30,884	15,095
Deutschemark	8,749	619
Japanese Yen	2,528	696
British Pound	1,090	222
Nikkei Stock Average	6,259	1,375
US T-Bond	3,815	669
Gold	0	2
SIMEX	53,325	18,678
All Ords. Index	49,084	5,790
Bank Bills 90 Day	82,052	18,361
US Dollars	1,249	285
Aust T-Bond 10 year	89,022	13,989
US T-Bond	561	0
Eurodollar	198	0
Gold	1,003	0
Greasy Wool	5	32
Live Cattle (Cash Set)	370	678
Wool (Cash Set)	38	118
Bank Bill Options	764	665
US Dollar Options	76	41
Aust 10-Yr Bond Option	11,634	3,030
All Ords Options	4,553	3,428
SYDNEY FUTURES EXCHANGE	240,609	46,417
Canadian T-Bill 91 Day	15	0
Long Canadian Bonds	5	0
TSE 300 Composite Index	3,940	351
TSE 300 Spot Index	2,919	0
Warrants	1,800	0
US Dollar	0	0
Bond Option 9%	637	331
Silver Option	863	1,751
Bond Option 11 3/4%	2,709	1,124
Bond Option 8 3/4%	184	80
TORONTO FUTURES EXCHANGE	13,072	3,637

	VOLUME DECEMBER 1986	OPEN INTEREST DECEMBER 1986
Wheat	18,554	8,156
Oats	5,921	1,700
Thunder Bay Barley	18,755	8,121
Rye	6,547	2,032
Flax Seed	16,914	4,247
Rape Seed	109,302	27,989
Gold	4	15
Silver	10	31
WINNIPEG COMMODITY EXCH	176,007	52,291
Gold	69,797	65,221
Silver	32,473	37,803
Platinum	161,880	99,000
Rubber	39,089	33,178
Cotton Yarn	78,554	21,435
Woolen Yarn	600	244
TOKYO COMM EX INDUSTRY	382,393	256,881
American Soybeans	180,609	117,031
Chinese Soybeans	3,080	1,705
Red Beans	150,051	54,382
TOKYO GRAIN EXCHANGE	333,740	173,118
Yen Gov't Bond	1,356,303	101,055
TOKYO STOCK EXCHANGE	1,356,303	101,055
Domestic Soybeans	2	0
Red Beans	15,661	7,583
White Beans	2	0
Potato Starch	2	0
Imported Soybeans	6,972	4,780
HOKKAIDO GRAIN EXCH	22,639	12,363
Red Beans	15,827	2,547
Imported Soybeans	18,008	5,723
Refined Sugar	254	5
KANMON COMMODITY EXCH	34,089	8,275

	VOLUME DECEMBER 1986	OPEN INTEREST DECEMBER 1986
Red Beans	22,780	3,941
Imported Soybeans	24,604	6,629
KOBE GRAIN EXCH	47,384	10,570
Raw Silk	40,032	14,592
KOBE RAW SILK EXCH	40,032	14,592
Rubber (RSS3)	39,095	25,220
KOBE RUBBER EXCH	39,095	25,220
Dried Cocoon	142,399	41,592
MAEBASHI DRIED COCOON EX	142,399	41,592
Red Beans	44,853	20,162
White Beans	0	0
Sweet Potato Starch	4	0
Imported Soybeans	17,975	10,062
Refined Sugar	254	0
NAGOYA GRAIN & SUGAR EXCH	63,086	30,224
Cotton Yarn (40S)	39,788	12,023
Staple Fiber Yarn (Dull)	7,064	2,398
Wool Yarn	843	297
NAGOYA TEXTILE	47,695	14,718
Red Beans	105,518	48,529
Imported Soybeans	65,533	24,187
OSAKA GRAIN EXCHANGE	171,051	72,716

	VOLUME DECEMBER 1986	OPEN INTEREST DECEMBER 1986
Refined Sugar	254	7
Raw Sugar	33,605	37,162
OSAKA SUGAR EXCHANGE	33,859	37,169
Staple Fiber Yarn(Bright)	251	0
Staple Fiber Yarn (Dull)	887	0
Wool Yarn	16,019	9,727
Cotton Yarn (20S)	20,970	8,154
Cotton Yarn (40S)	11,844	4,779
OSAKA TEXTILE	49,971	22,660
Refined Sugar	254	21
Raw Sugar	96,419	127,432
TOKYO SUGAR EXCHANGE	96,673	127,453
Dried Cocoon	146,005	43,453
TOYAHASHI DRIED COCOON EX	146,005	43,453
Raw Silk	64,767	23,865
YOKOHAMA RAW SILK EX	64,767	23,865



INTERNATIONAL REPORT

JANUARY 1987

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INTERNATIONAL VOLUME & OPEN INTEREST REPORT

Contact: Rose Hamed
(202)466-5460

	VOLUME JANUARY 1987	OPEN INTEREST JANUARY 1987
Potatoes	24,819	
Cattle	19	
Pigmeat	3	
Early Pigs	100	
Soyameal	4,534	
BIFFEX	7,425	
GAFTA	36,900	0
Ocean Freight Index	1,514	
FNCI	2,335	
INTEX	3,849	0
Gasoil	90,519	
Heavy Fuel Oil	985	
Gasoline	100	
Crude Oil		
IPE	91,604	0
Cocoa	61,794	
Robusta	85,310	
Sugar (FOB)	73,139	
LONDON COMMODITY EXCH	220,243	0

	VOLUME JANUARY 1987	OPEN INTEREST JANUARY 1987
FT Index	15,399	
Three Mth Pound (1/2M)	88,103	
Short Gilt	85	
Twenty Yr Gilt	526,619	
Deutschemark	980	
Eurodollar	102,200	
Dollar Mark	97	
T-Bond	90,124	
Sterling Currency	671	
Swiss Franc	135	
Yen	230	
Eurodollar Option	1,721	
FTSE Option	655	
T-Bond Option	3,479	
Gilt Option	54,194	
Dollar/Mark Option		
Pound/Dollar Option	2,273	
LIFFE	886,965	0
Copper		
Tin		
Lead		
Zinc		
Silver		
Aluminum		
Nickel		
LONDON METALS EXCHANGE	0	0
Canadian T-Bill Opt.	650	390
Canadian L-T Bonds Opt.	19,484	14,699
Gold Option	37,788	44,682
MONTREAL EXCHANGE	57,922	59,771
U.S. Dollar	640	253
Prime Commercial Paper	32	609
NZ Crossbred Wool	1,150	1,753
5-yr Govt Stock Futures	5,956	2,274
New Zealand Wheat	20	50
90 Day Bank Bill	2,229	861
Barclays Share Index	4,393	768
NEW ZEALAND FUTURES EXCH	7,798	4,939

	VOLUME JANUARY 1987	OPEN INTEREST JANUARY 1987
Sugar	17,135	29,331
Coffee	1,934	1,118
Cocoa	348	533
PARIS FUTURES EXCHANGE	19,417	30,982
Eurodollar	50,566	16,012
Deutschemark	23,682	958
Japanese Yen	6,398	892
British Pound	815	307
Nikkei Stock Average	3,837	1,704
US T-Bond	4,722	1,002
Gold	2	0
SIMEX	90,022	20,875
All Ords. Index	43,308	8,565
Bank Bills 90 Day	175,390	30,901
US Dollars	947	487
Aust T-Bond 10 year	101,061	20,718
US T-Bond	745	4,867
Eurodollar	282	29,240
Gold	698	130,078
Greasy Wool	10	25
Live Cattle (Cash Set)	21	483
Wool (Cash Set)	182	126
Bank Bill Options	1,880	1,100
US Dollar Options	42	81
Aust 10-Yr Bond Option	13,619	6,932
All Ords Options	5,675	6,674
SYDNEY FUTURES EXCHANGE	343,860	240,277
Canadian T-Bill 91 Day	0	0
Long Canadian Bonds	1	1
TSE 300 Composite Index	2,167	400
TSE 300 Spot Index	5,382	
Warrants	0	0
US Dollar	0	0
Bond Option 9%	2,398	1,640
Silver Option	1,139	2,124
Bond Option 11 3/4%	1,036	1,169
Bond Option 8 3/4%	113	160
TORONTO FUTURES EXCHANGE	12,236	5,494

	VOLUME JANUARY 1987	OPEN INTEREST JANUARY 1987
Wheat	13,923	7,679
Oats	3,569	2,167
Thunder Bay Barley	26,779	8,107
Rye	8,648	2,463
Flax Seed	17,825	3,956
Rape Seed	105,790	27,324
Gold	5	15
Silver	18	29
WINNIPEG COMMODITY EXCH	176,557	51,740
Gold	83,276	69,332
Silver	27,985	37,763
Platinum	181,832	108,884
Rubber	31,408	31,541
Cotton Yarn	89,229	26,188
Woolen Yarn	623	178
TOKYO COMM EX INDUSTRY	414,353	273,886
American Soybeans	154,332	121,912
Chinese Soybeans	1,775	1,334
Red Beans	131,834	49,423
TOKYO GRAIN EXCHANGE	287,941	172,669
Yen Gov't Bond	1,481,490	132,716
TOKYO STOCK EXCHANGE	1,481,490	132,716
Domestic Soybeans	2	0
Red Beans	11,724	7,125
White Beans	2	0
Potato Starch	2	0
Imported Soybeans	17,229	4,149
HOKKAIDO GRAIN EXCH	28,959	11,274
Red Beans	10,837	3,221
Imported Soybeans	24,199	5,995
Refined Sugar	250	0
KANMON COMMODITY EXCH	35,286	9,216

	VOLUME JANUARY 1987	OPEN INTEREST JANUARY 1987
Red Beans	17,408	4,138
Imported Soybeans	29,378	7,584
KOBE GRAIN EXCH	46,786	11,722
Raw Silk	25,065	17,459
KOBE RAW SILK EXCH	25,065	17,459
Rubber (RSS3)	32,607	24,733
KOBE RUBBER EXCH	32,607	24,733
Dried Cocoon	65,727	40,812
MAEBASHI DRIED COCOON EX	65,727	40,812
Red Beans	47,632	20,163
White Beans	0	0
Sweet Potato Starch	4	0
Imported Soybeans	15,924	8,396
Refined Sugar	246	0
NAGOYA GRAIN & SUGAR EXCH	63,806	28,559
Cotton Yarn (40S)	45,609	12,626
Staple Fiber Yarn (Dull)	5,851	2,599
Wool Yarn	831	293
NAGOYA TEXTILE	52,291	15,518
Red Beans	121,653	47,059
Imported Soybeans	82,394	24,155
OSAKA GRAIN EXCHANGE	204,047	71,214

	VOLUME JANUARY 1987	OPEN INTEREST JANUARY 1987
Refined Sugar	246	6
Raw Sugar	60,355	40,907
OSAKA SUGAR EXCHANGE	60,601	40,913
Staple Fiber Yarn(Bright)	233	0
Staple Fiber Yarn (Dull)	233	0
Wool Yarn	17,985	11,216
Cotton Yarn (20S)	34,770	11,197
Cotton Yarn (40S)	11,168	5,424
OSAKA TEXTILE	64,389	27,837
Refined Sugar	246	21
Raw Sugar	156,098	136,105
TOKYO SUGAR EXCHANGE	156,344	136,126
Dried Cocoon	94,845	41,707
TOYAHASHI DRIED COCOON EX	94,845	41,707
Raw Silk	45,066	27,719
YOKOHAMA RAW SILK EX	45,066	27,719

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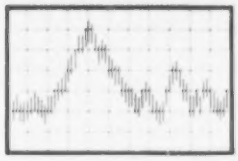

INTERNATIONAL REPORT

FEBRUARY 1987

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INTERNATIONAL VOLUME & OPEN INTEREST

Contact: Rose H. Hamed
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	VOLUME FEBRUARY 1987	OPEN INTEREST FEBRUARY 1987
Potatoes	24,624	
Early Potatoes	250	
Cattle	24	
Pigmeat	9	
Early Pigs	201	
Soyameal	3,817	
BIFFEX	3,544	
GAFTA	32,469	
Ocean Freight Index	683	
FNCI	1,478	
INTEX	2,161	
Gasoil	87,212	
Heavy Fuel Oil	402	
Gasoline	150	
IPE	87,764	
Cocoa	65,662	
Robusta	83,283	
Sugar (FOB)	84,458	
LONDON COMMODITY EXCH	233,403	

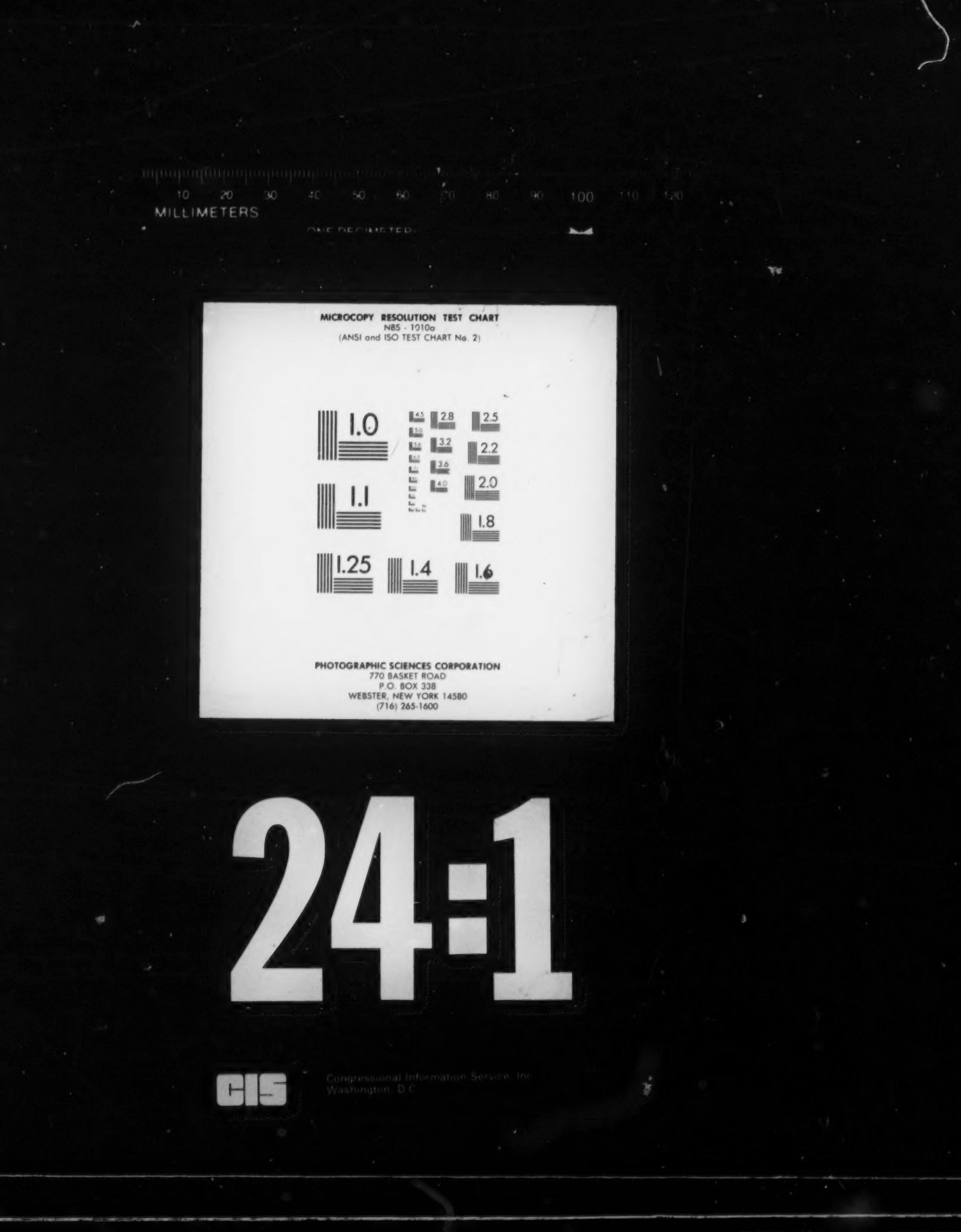
	VOLUME FEBRUARY 1987	OPEN INTEREST FEBRUARY 1987
FT Index	22,219	
Three Mth Pound (1/2M)	95,235	
Short Gilt	74	
Twenty Yr Gilt	426,620	
Deutschemark	1,262	
Eurodollar	141,813	
Dollar Mark	13	
T-Bond	86,266	
Sterling Currency	976	
Swiss Franc	293	
Yen	330	
Eurodollar Option	3,580	
FTSE Option	1,268	
T-Bond Option	1,819	
Gilt Option	46,955	
Dollar/Mark Option	0	
Pound/Dollar Option	1,416	
LIFFE	830,139	
Copper		
Tin		
Lead		
Zinc		
Silver		
Aluminum		
Nickel		
LONDON METALS EXCHANGE		
Canadian T-Bill Opt.	1,650	1,560
Canadian L-T Bonds Opt.	26,717	19,906
Gold Option	31,406	30,784
MONTREAL EXCHANGE	59,773	52,250

	VOLUME FEBRUARY 1987	OPEN INTEREST FEBRUARY 1987
U.S. Dollar	381	345
Prime Commercial Paper	84	522
NZ Crossbred Wool	1,272	1,441
5-yr Govt Stock Futures	12,249	3,785
New Zealand Wheat	58	9
90 Day Bank Bill	2,504	1,364
Barclays Share Index	9,011	1,564
NEW ZEALAND FUTURES EXCH	25,559	9,030
Sugar	45,059	23,803
Coffee	1,967	739
Cocoa	145	483
PARIS FUTURES EXCHANGE	47,171	25,025
Eurodollar	78,546	14,046
Deutschemark	28,410	1,488
Japanese Yen	4,219	928
British Pound	504	384
Nikkei Stock Average	7,842	2,648
US T-Bond	3,298	195
Gold	0	0
SIMEX	122,819	19,689
All Ords. Index	57,235	12,769
Bank Bills 90 Day	161,085	34,304
US Dollars	739	525
Aust T-Bond 10 year	129,060	32,915
US T-Bond	215	3,329
Eurodollar	481	29,372
Gold	919	140,016
Greasy Wool	6	19
Live Cattle (Cash Set)	296	406
Wool (Cash Set)	21	110
Bank Bill Options	2,401	3,072
US Dollar Options	82	135
Aust 10-Yr Bond Option	15,835	10,857
All Ords Options	4,723	8,885
SYDNEY FUTURES EXCHANGE	373,098	276,714

	VOLUME FEBRUARY 1987	OPEN INTEREST FEBRUARY 1987
Canadian T-Bill 91 Day	0	0
Long Canadian Bonds	0	0
TSE 300 Composite Index	1,343	169
TSE 300 Spot Index	6,565	0
Warrants	5	0
US Dollar	0	0
Bond Option 9%	2,895	2,439
Silver Option	799	2,587
Bond Option 11 3/4%	1,569	1,370
Bond Option 8 3/4%	0	140
TORONTO FUTURES EXCHANGE	13,176	6,705
Wheat	12,219	7,702
Oats	4,057	2,431
Thunder Bay Barley	22,992	8,695
Rye	9,398	1,906
Flax Seed	26,615	3,546
Rape Seed	144,081	36,769
Gold	0	15
Silver	6	23
WINNIPEG COMMODITY EXCH	219,368	61,087
Gold	98,026	68,083
Silver	26,604	33,749
Platinum	130,670	102,929
Rubber	39,754	27,410
Cotton Yarn	89,706	28,411
Woolen Yarn	861	318
TOKYO COMM EX INDUSTRY	385,621	260,900
American Soybeans	104,505	110,049
Chinese Soybeans	1,289	858
Red Beans	199,942	59,082
TOKYO GRAIN EXCHANGE	305,736	169,989
Yen Gov't Bond	1,617,766	155,719
TOKYO STOCK EXCHANGE	1,617,766	155,719

	VOLUME FEBRUARY 1987	OPEN INTEREST FEBRUARY 1987
Domestic Soybeans	2	0
Red Beans	17,520	7,164
White Beans	2	0
Potato Starch	2	0
Imported Soybeans	5,018	3,879
HOKKAIDO GRAIN EXCH	22,544	11,043
Red Beans	21,647	4,959
Imported Soybeans	12,318	5,389
Refined Sugar	246	0
KANMON COMMODITY EXCH	34,211	10,348
Red Beans	22,302	4,351
Imported Soybeans	11,479	6,366
KOBE GRAIN EXCH	33,781	10,717
Raw Silk	29,741	17,223
KOBE RAW SILK EXCH	29,741	17,223
Rubber (RSS3)	37,454	22,283
KOBE RUBBER EXCH	37,454	22,283
Dried Cocoon	81,592	41,758
MAEBASHI DRIED COCOON EX	81,592	41,758
Red Beans	61,119	23,126
White Beans	0	0
Sweet Potato Starch	4	0
Imported Soybeans	10,323	6,903
Refined Sugar	246	0
NAGOYA GRAIN & SUGAR EXCH	71,692	30,029

	VOLUME FEBRUARY 1987	OPEN INTEREST FEBRUARY 1987
Cotton Yarn (40S)	44,788	14,494
Staple Fiber Yarn (Dull)	6,434	2,332
Wool Yarn	898	332
NAGOYA TEXTILE	52,120	17,158
Red Beans	171,703	53,276
Imported Soybeans	39,111	22,857
OSAKA GRAIN EXCHANGE	210,814	76,133
Refined Sugar	246	5
Raw Sugar	73,662	42,626
OSAKA SUGAR EXCHANGE	73,908	42,631
Staple Fiber Yarn(Bright)	239	0
Staple Fiber Yarn (Dull)	239	0
Wool Yarn	16,108	10,743
Cotton Yarn (20S)	34,185	12,710
Cotton Yarn (40S)	11,414	5,586
OSAKA TEXTILE	62,185	29,039
Refined Sugar	246	21
Raw Sugar	202,514	151,422
TOKYO SUGAR EXCHANGE	202,760	151,443
Dried Cocoon	115,872	37,955
TOYAHASHI DRIED COCOON EX	115,872	37,955
Raw Silk	53,285	27,528
YOKOHAMA RAW SILK EX	53,285	27,528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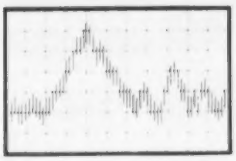

INTERNATIONAL REPORT

MARCH 1987

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INTERNATIONAL VOLUME & OPEN INTEREST

Contact: Toby Taylor
202-466-5460

	VOLUME MARCH 1987	OPEN INTEREST MARCH 1987
Potatoes	24,253	
Early Potatoes	466	
Cattle	80	
Pigmeat	3	
Early Pigs	431	
Soyameal	2,603	
BIFFEX	13,558	
GAFTA	41,394	0
Ocean Freight Index	1,443	
FNCI	1,197	
INTEX	2,640	0
Gasoil	98,886	
Heavy Fuel Oil	468	
Gasoline	271	
IPE	99,625	0
Cocoa	62,686	
Robusta	100,597	
Sugar (FOB)	75,004	
LONDON COMMODITY EXCH	238,287	0

	VOLUME MARCH 1987	OPEN INTEREST MARCH 1987
FT Index	25,741	
Three Mth Pound (1/2M)	147,863	
Short Gilt	27	
Twenty Yr Gilt	700,102	
Deutschemark	1,293	
Eurodollar	107,988	
Dollar Mark	6	
T-Bond	72,319	
Sterling Currency	1,528	
Swiss Franc	1,127	
Yen	739	
Eurodollar Option	1,124	
FTSE Option	834	
T-Bond Option	1,091	
Gilt Option	92,182	
Dollar/Mark Option	0	
Pound/Dollar Option	2,640	
LIFFE	1,156,604	0
Copper		
Tin		
Lead		
Zinc		
Silver		
Aluminum		
Nickel		
LONDON METALS EXCHANGE	0	0
Canadian T-Bill Opt.	710	1,720
Canadian L-T Bonds Opt.	31,467	19,477
Gold Option	22,672	31,411
MONTREAL EXCHANGE	54,849	52,608

	VOLUME MARCH 1987	OPEN INTEREST MARCH 1987
U.S. Dollar	817	405
Prime Commercial Paper	199	255
NZ Crossbred Wool	975	1,001
5-yr Govt Stock Futures	14,545	3,172
New Zealand Wheat	1	7
90 Day Bank Bill	2,340	1,206
Barclays Share Index	10,037	564
NEW ZEALAND FUTURES EXCH	28,914	6,610
Sugar	45,477	25,041
Coffee	1,273	602
Cocoa	82	457
PARIS FUTURES EXCHANGE	46,832	26,100
Eurodollar	62,410	14,148
Deutschemark	13,912	775
Japanese Yen	5,451	980
British Pound	1,592	206
Nikkei Stock Average	20,233	3,747
US T-Bond	1,704	228
Gold	28	28
SIMEX	105,330	20,112
All Ords. Index	68,547	9,136
Bank Bills 90 Day	147,954	24,866
US Dollars	1,891	633
Aust T-Bond 10 year	167,478	19,460
US T-Bond	29	3,805
Eurodollar	97	24,528
Gold	519	152,462
Greasy Wool	3	16
Live Cattle (Cash Set)	216	360
Wool (Cash Set)	121	163
Bank Bill Options	3,319	2,819
US Dollar Options	74	70
Aust 10-Yr Bond Option	12,142	3,245
All Ords Options	8,743	5,700
SYDNEY FUTURES EXCHANGE	411,133	247,263

	VOLUME MARCH 1987	OPEN INTEREST MARCH 1987
Canadian T-Bill 91 Day	0	0
Long Canadian Bonds	0	0
TSE 300 Composite Index	979	96
TSE 300 Spot Index	5,047	
Warrants		
US Dollar		
Bond Option 9%	3,790	5,752
Silver Option	3,174	2,335
Bond Option 11 3/4%		
Bond Option 8 3/4%		
TORONTO FUTURES EXCHANGE	12,990	8,183
Wheat	15,160	5,594
Oats	2,731	1,533
Thunder Bay Barley	18,662	8,981
Rye	5,292	2,084
Flax Seed	21,382	4,599
Rape Seed	101,293	33,374
Gold	30	15
Silver	8	15
WINNIPEG COMMODITY EXCH	164,558	56,195
Gold	76,340	71,520
Silver	35,982	32,624
Platinum	136,356	101,516
Rubber	51,373	27,940
Cotton Yarn	119,903	29,908
Woolen Yarn	692	281
TOKYO COMM EX INDUSTRY	420,646	263,789
American Soybeans	92,757	90,154
Chinese Soybeans	1,286	637
Red Beans	226,396	72,642
TOKYO GRAIN EXCHANGE	320,439	163,433
Yen Gov't Bond	2,293,630	133,004
TOKYO STOCK EXCHANGE	2,293,630	133,004

	VOLUME MARCH 1987	OPEN INTEREST MARCH 1987
Domestic Soybeans	2	0
Red Beans	17,283	7,404
White Beans	2	0
Potato Starch	2	0
Imported Soybeans	4,494	2,936
HOKKAIDO GRAIN EXCH	21,783	10,340
Red Beans	26,982	4,791
Imported Soybeans	10,343	5,355
Refined Sugar	282	0
KANMON COMMODITY EXCH	37,607	10,146
Red Beans	29,132	5,625
Imported Soybeans	9,338	5,173
KOBE GRAIN EXCH	38,470	10,798
Raw Silk	55,456	17,146
KOBE RAW SILK EXCH	55,456	17,146
Rubber (RSS3)	42,588	20,387
KOBE RUBBER EXCH	42,588	20,387
Dried Cocoon	160,475	47,246
MAEBASHI DRIED COCOON EX	160,475	47,246
Red Beans	61,051	25,242
White Beans	0	0
Sweet Potato Starch	4	0
Imported Soybeans	11,802	5,902
Refined Sugar	282	0
NAGOYA GRAIN & SUGAR EXCH	73,139	31,144

	VOLUME MARCH 1987	OPEN INTEREST MARCH 1987
Cotton Yarn (40S)	55,258	15,137
Staple Fiber Yarn (Dull)	9,324	3,291
Wool Yarn	1,044	408
NAGOYA TEXTILE	65,626	18,836
Red Beans	177,740	54,261
Imported Soybeans	28,654	18,830
OSAKA GRAIN EXCHANGE	206,394	73,091
Refined Sugar	282	4
Raw Sugar	123,868	54,088
OSAKA SUGAR EXCHANGE	124,150	54,092
Staple Fiber Yarn(Bright)	275	0
Staple Fiber Yarn (Dull)	786	120
Wool Yarn	26,799	12,506
Cotton Yarn (20S)	46,156	14,591
Cotton Yarn (40S)	13,513	5,715
OSAKA TEXTILE	87,529	32,932
Refined Sugar	302	2
Raw Sugar	351,156	187,976
TOKYO SUGAR EXCHANGE	351,458	187,978
Dried Cocoon	182,729	40,475
TOYAHASHI DRIED COCOON EX	182,729	40,475
Raw Silk	100,899	25,727
YOKOHAMA RAW SILK EX	100,899	25,727

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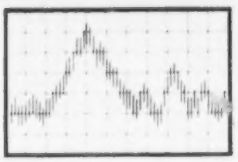

INTERNATIONAL REPORT

APRIL 1987

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INTERNATIONAL VOLUME & OPEN INTEREST

Contact: Toby Taylor
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	VOLUME APRIL 1987	OPEN INTEREST APRIL 1987
Potatoes	18,891	
Early Potatoes	284	
Cattle	16	
Pigmeat		
Early Pigs	125	
Soyameal	4,058	
BIFFEX	7,022	
GAFTA	30,396	0
Ocean Freight Index	615	
FNCI	2,632	
INTEX	3,247	0
Gasoil	65,458	
Heavy Fuel Oil	230	
Gasoline	150	
IPE	65,838	0
Cocoa	59,437	
Robusta	87,617	
Sugar (FOB)	82,450	
LONDON COMMODITY EXCH	229,504	0

	VOLUME APRIL 1987	OPEN INTEREST APRIL 1987
FT Index	25,856	
Three Mth Pound (1/2M)	96,882	
Short Gilt	0	
Twenty Yr Gilt	615,485	
Deutschemark	93	
Eurodollar	196,054	
Dollar Mark	0	
T-Bond	153,988	
Sterling Currency	247	
Swiss Franc	9	
Yen	675	
Eurodollar Option	3,395	
FTSE Option	467	
T-Bond Option	8,313	
Gilt Option	71,224	
Dollar/Mark Option	0	
Pound/Dollar Option	1,222	
LIFFE	1,173,910	0
3 Month Treasury Bill	5,358	3,751
French Gov't Bond	436,791	90,214
MATIF	442,149	93,965
Canadian T-Bill Opt.	965	625
Canadian L-T Bonds Opt.	54,087	28,086
Gold Option	78,466	59,445
MONTREAL EXCHANGE	133,518	88,156

	VOLUME APRIL 1987	OPEN INTEREST APRIL 1987
Canadian T-Bill 91 Day		
Long Canadian Bonds		
TSE 300 Composite Index	752	131
TSE 300 Spot Index	3,690	
Warrants		
US Dollar		
Bond Option 9%	7,551	5,063
Silver Option	9,028	4,466
Bond Option 11 3/4%		
Bond Option 8 3/4%		
TORONTO FUTURES EXCHANGE	21,021	9,660
Wheat	19,513	5,705
Oats	3,188	1,619
Thunder Bay Barley	29,101	9,759
Rye	12,915	3,006
Flax Seed	35,797	7,088
Rape Seed	119,194	31,589
Gold	7	16
Silver	12	21
WINNIPEG COMMODITY EXCH	219,727	58,803
Gold	135,070	88,339
Silver	281,707	83,379
Platinum	239,946	108,552
Rubber	27,930	24,541
Cotton Yarn	96,441	30,894
Woolen Yarn	924	297
TOKYO COMM EX INDUSTRY	782,018	336,002
American Soybeans	114,982	79,389
Chinese Soybeans	952	442
Red Beans	326,441	77,223
TOKYO GRAIN EXCHANGE	442,375	157,054
Yen Gov't Bond	1,955,120	123,676
TOKYO STOCK EXCHANGE	1,955,120	123,676

	VOLUME APRIL 1987	OPEN INTEREST APRIL 1987
U.S. Dollar	623	490
Prime Commercial Paper	0	255
NZ Crossbred Wool	786	1,298
5-yr Govt Stock Futures	15,081	3,798
New Zealand Wheat	4	5
90 Day Bank Bill	2,584	1,644
Barclays Share Index	10,627	1,688
NEW ZEALAND FUTURES EXCH	29,705	9,178
Sugar	55,457	27,498
Coffee	1,107	516
Cocoa	56	443
PARIS FUTURES EXCHANGE	56,620	28,457
Eurodollar	159,163	11,679
Deutschemark	12,097	714
Japanese Yen	10,497	909
British Pound	931	446
Nikkei Stock Average	17,090	4,758
US T-Bond	2,005	510
Gold	28	0
SIMEX	201,811	19,016
All Ords. Index	61,249	14,384
Bank Bills 90 Day	124,628	35,636
US Dollars	1,277	740
Aust T-Bond 10 year	143,564	29,584
US T-Bond	747	5,553
Eurodollar	281	29,472
Gold	415	175,437
Greasy Wool	1	15
Live Cattle (Cash Set)	284	403
Wool (Cash Set)	28	121
Bank Bill Options	2,191	4,196
US Dollar Options	0	70
Aust 10-Yr Bond Option	16,671	8,945
All Ords Options	5,898	10,044
SYDNEY FUTURES EXCHANGE	357,234	314,600

	VOLUME APRIL 1987	OPEN INTEREST APRIL 1987
Domestic Soybeans	2	0
Red Beans	26,875	6,840
White Beans	2	0
Potato Starch	2	0
Imported Soybeans	6,493	2,541
HOKKAIDO GRAIN EXCH	33,374	9,381
Red Beans	32,419	5,728
Imported Soybeans	14,805	5,647
Refined Sugar	134	0
KANMON COMMODITY EXCH	47,358	11,375
Red Beans	32,148	5,538
Imported Soybeans	13,980	4,782
KOBE GRAIN EXCH	46,128	10,320
Raw Silk	73,358	17,655
KOBE RAW SILK EXCH	73,358	17,655
Rubber (RSS3)	22,976	17,025
KOBE RUBBER EXCH	22,976	17,025
Dried Cocoon	161,926	50,253
MAEBASHI DRIED COCOON EX	161,926	50,253
Red Beans	89,888	27,296
White Beans	0	0
Sweet Potato Starch	4	0
Imported Soybeans	8,943	5,794
Refined Sugar	268	0
NAGOYA GRAIN & SUGAR EXCH	99,103	33,090

	VOLUME APRIL 1987	OPEN INTEREST APRIL 1987
Cotton Yarn (40S)	39,074	15,264
Staple Fiber Yarn (Dull)	6,380	2,339
Wool Yarn	1,652	568
NAGOYA TEXTILE	47,106	18,171
Red Beans	237,261	60,313
Imported Soybeans	28,848	17,057
OSAKA GRAIN EXCHANGE	266,109	77,370
Refined Sugar	272	4
Raw Sugar	75,294	56,383
OSAKA SUGAR EXCHANGE	75,566	56,387
Staple Fiber Yarn(Bright)	263	0
Staple Fiber Yarn (Dull)	378	0
Wool Yarn	28,897	14,129
Cotton Yarn (20S)	42,632	15,041
Cotton Yarn (40S)	11,082	8,562
OSAKA TEXTILE	83,252	37,732
Refined Sugar	268	2
Raw Sugar	211,502	199,399
TOKYO SUGAR EXCHANGE	211,770	199,401
Dried Cocoon	151,238	45,439
TOYAHASHI DRIED COCOON EX	151,238	45,439
Raw Silk	112,285	27,041
YOKOHAMA RAW SILK EX	112,285	27,041

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INTERNATIONAL REPORT

MAY 1987

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INTERNATIONAL VOLUME & OPEN INTEREST

Contact: Toby Taylor
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	VOLUME MAY 1986	VOLUME MAY 1987	OPEN INTEREST MAY 1986	OPEN INTEREST MAY 1987
Potatoes	16,295	10,306		
Early Potatoes	187	492		
Cattle		32		
Pigmeat	701			
Early Pigs		98		
Soyameal	6,261	5,570		
BIFFEX	4,684	9,500		
GAFTA	28,128	25,998		
Ocean Freight Index	2,768	956		
FNCI		3,326		
INTEX	2,768	4,282		
Crude Oil		5		
Gasoil	64,553	64,726		
Heavy Fuel Oil		169		
Gasoline		493		
IPE	64,553	65,393		
Cocoa	61,101	56,369		
Robusta	100,010	64,151		
Sugar (FOB)	66,110	51,884		
LONDON COMMODITY EXCH	227,221	172,404		

	VOLUME MAY 1986	VOLUME MAY 1987	OPEN INTEREST MAY 1986	OPEN INTEREST MAY 1987
FT Index	10,803	24,138		
Three Mth Pound (1/2M)	68,198	119,318		
Short Gilt	4,449			
Twenty Yr Gilt	179,852	620,005		
Deutschemark	1,079	575		
Eurodollar	96,513	157,498		
Dollar Mark	50			
T-Bond	166,195	130,849		
Sterling Currency	3,397	2,067		
Swiss Franc	1,074	526		
Yen	148	949		
Eurodollar Option	1,938	5,859		
FTSE Option		609		
T-Bond Option	9,072	3,555		
Gilt Option	32,028	82,643		
Dollar/Mark Option	138	1,341		
Pound/Dollar Option	10,407	2,251		
LIFFE	585,341	1,152,183		
3 Month Treasury Bill		5,563		3,733
French Gov't Bond		580,257		87,813
MATIF		585,820		91,546
Canadian T-Bill Opt.		430		675
Canadian L-T Bonds Opt.	26,346	53,652	27,213	29,329
Gold Option	18,455	45,839	27,236	43,024
MONTREAL EXCHANGE	44,801	99,921	54,449	73,028

	VOLUME MAY 1986	VOLUME MAY 1987	OPEN INTEREST MAY 1986	OPEN INTEREST MAY 1987
U.S. Dollar		2,366		1,353
Prime Commercial Paper		0		255
NZ Crossbred Wool		443		1,259
5-yr Govt Stock Futures		18,932		6,441
New Zealand Wheat		0		0
90 Day Bank Bill		3,168		2,028
Barclays Share Index		12,580		2,266
NEW ZEALAND FUTURES EXCH		37,489		13,602
Sugar		26,790		28,635
Coffee		341		471
Cocoa		241		315
PARIS FUTURES EXCHANGE		27,372		29,421
Eurodollar	33,408	98,745	7,138	11,158
Deutschemark	16,399	5,776	1,813	496
Japanese Yen	12,781	5,332	1,762	596
British Pound		1,127		399
Nikkei Stock Average		21,409		5,789
US T-Bond		1,844		219
Gold	133	0		0
SIMEX	62,721	134,233	10,713	18,657
All Ords. Index	43,865	63,507	7,836	15,569
Bank Bills 90 Day	94,697	162,126	24,465	41,500
US Dollars	4,654	1,243	1,702	759
Aust T-Bond 10 year	110,671	167,292	20,619	34,655
US T-Bond		140		4,994
Eurodollar		17		32,603
Gold		204		150,964
Greasy Wool	130	2	303	14
Live Cattle (Cash Set)	82	152	54	468
Wool (Cash Set)		22		126
Bank Bill Options	3,664	4,072		
US Dollar Options	68	0		
Aust 10-Yr Bond Option	13,546	36,755		
All Ords Options	1,980	14,053		
SYDNEY FUTURES EXCHANGE	273,357	449,585	54,979	281,652

	VOLUME MAY 1986	VOLUME MAY 1987	OPEN INTEREST MAY 1986	OPEN INTEREST MAY 1987
Canadian T-Bill 91 Day	1,267		540	
Long Canadian Bonds	40		48	
TSE 300 Composite Index	14,418	4,836	871	124
TSE 300 Spot Index		3,874		
Warrants				
US Dollar				
Bond Option	3,491	3,988	3,643	3,409
Silver Option	353	4,930	2,903	5,753
TORONTO FUTURES EXCHANGE	19,569	17,628	8,005	9,286
Alberta Barley		2		1
Wheat	14,449	16,932	2,792	5,067
Oats	1,748	6,415	518	1,599
Thunder Bay Barley	25,211	30,852	8,109	11,167
Rye	10,043	11,385	3,039	4,441
Flax Seed	13,664	26,593	6,137	7,161
Rape Seed	107,774	143,831	23,154	28,664
Gold	36	6	19	17
Silver	7	6	42	24
WINNIPEG COMMODITY EXCH	172,932	236,022	43,810	58,141
Gold	61,877	182,190	47,205	118,902
Silver	44,773	256,254	46,279	88,925
Platinum	104,714	188,279	54,472	117,390
Rubber	134,281	28,975	41,752	24,092
Cotton Yarn	15,935	137,953	5,884	39,634
Woolen Yarn	553	697	34	232
TOKYO COMM EX INDUSTRY	362,133	794,348	195,626	389,175
American Soybeans	247,045	316,891	129,191	114,008
Chinese Soybeans	17,427	1,083	7,668	397
Red Beans	116,598	261,123	32,792	73,673
TOKYO GRAIN EXCHANGE	381,070	579,097	169,651	188,078
Yen Gov't Bond	598,985	1,532,583	84,134	116,866
TOKYO STOCK EXCHANGE	598,985	1,532,583	84,134	116,866

	VOLUME MAY 1986	VOLUME MAY 1987	OPEN INTEREST MAY 1986	OPEN INTEREST MAY 1987
Domestic Soybeans	2	2		
Red Beans	19,427	15,643	5,426	6,046
White Beans	2	2		
Potato Starch	2	2		
Imported Soybeans	32,949	10,353	4,959	2,641
HOKKAIDO GRAIN EXCH	52,382	26,002	10,385	8,687
White Beans		2		
Red Beans	22,898	36,332	2,120	6,180
Imported Soybeans	44,122	27,749	8,843	7,659
Refined Sugar	399	129	74	
KANMON COMMODITY EXCH	67,419	64,212	11,037	13,839
Red Beans	10,633	37,073	1,969	6,269
Imported Soybeans	45,307	33,662	9,914	8,170
KOBE GRAIN EXCH	55,940	70,735	11,883	14,439
Raw Silk	5,185	34,502	4,265	14,684
KOBE RAW SILK EXCH	5,185	34,502	4,265	14,684
Rubber (RSS3)	119,036	26,524	29,389	17,492
KOBE RUBBER EXCH	119,036	26,524	29,389	17,492
Dried Cocoon	94,856	74,391	36,581	40,886
MAEBASHI DRIED COCOON EX	94,856	74,391	36,581	40,886
Red Beans	47,031	74,898	14,692	25,159
White Beans	138			
Sweet Potato Starch	4	4		
Imported Soybeans	60,384	36,285	21,298	9,363
Refined Sugar	1,188	258	111	
NAGOYA GRAIN & SUGAR EXCH	108,745	111,445	36,101	34,522

	VOLUME MAY 1986	VOLUME MAY 1987	OPEN INTEREST MAY 1986	OPEN INTEREST MAY 1987
Cotton Yarn (40S)	20,926	52,442	5,414	15,232
Staple Fiber Yarn (Dull)	9,318	4,574	3,821	1,716
Wool Yarn	2,154	1,716	442	441
NAGOYA TEXTILE	32,398	58,732	9,677	17,389
Red Beans	140,134	202,587	34,640	56,567
Imported Soybeans	116,047	68,137	35,002	23,069
OSAKA GRAIN EXCHANGE	256,181	270,724	69,642	79,636
Refined Sugar	653	261	93	1
Raw Sugar	66,967	63,839	35,576	60,942
OSAKA SUGAR EXCHANGE	67,620	64,100	35,669	60,943
Staple Fiber Yarn(Bright)	726	245	100	
Staple Fiber Yarn (Dull)	586	345		100
Wool Yarn	41,350	38,695	12,184	16,561
Cotton Yarn (20S)	30,428	36,058	7,683	15,005
Cotton Yarn (40S)	6,862	13,807	2,622	6,101
OSAKA TEXTILE	79,952	89,150	22,589	37,767
Refined Sugar	277	257	64	1
Raw Sugar	195,770	137,756	123,699	213,280
TOKYO SUGAR EXCHANGE	196,047	138,013	138,013	213,281
Dried Cocoon	106,102	74,937	34,065	37,311
TOYAHASHI DRIED COCOON EX	106,102	74,937	34,065	37,311
Raw Silk	9,276	55,983	7,754	21,867
YOKOHAMA RAW SILK EX	9,276	55,983	7,754	21,867

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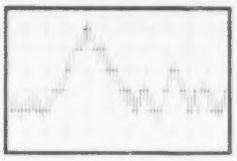

INTERNATIONAL REPORT

JUNE 1987

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INTERNATIONAL VOLUME & OPEN INTEREST

Contact: Toby Taylor
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	VOLUME JUNE 1986	VOLUME JUNE 1987	OPEN INTEREST JUNE 1986	OPEN INTEREST JUNE 1987
Potatoes	18,134	10,162		
Early Potatoes	415	325		
Cattle	74	29		
Pigmeat	409			
Early Pigs	1	114		
Soyameal	3,993	9,023		
BIFFEX	3,722	7,864		
GAFTA	26,748	27,517	0	0
Ocean Freight Rate Future	3,051	370	4,008	2,715
FNCI		2,074		1,152
INTEX	3,051	2,444	4,008	3,867
Crude Oil				
Gasoil	61,289	63,500		
Heavy Fuel Oil		118		
Gasoline		170		
IPE	61,289	63,788	0	0
Cocoa	67,448	106,967		
Robusta	116,458	76,609		
Sugar (FOB)	63,446	46,849		
LONDON COMMODITY EXCH	247,352	230,425	0	0

	VOLUME JUNE 1986	VOLUME JUNE 1987	OPEN INTEREST JUNE 1986	OPEN INTEREST JUNE 1987
FT Index	9,827	38,640		
Three Mth Pound (1/2M)	66,885	137,303		
Short Gilt	3,129			
Twenty Yr Gilt	218,995	659,159		
Deutschemark	1,340	914		
Eurodollar	82,484	155,565		
Dollar Mark	0			
T-Bond	123,384	137,173		
Sterling Currency	2,582	2,999		
Swiss Franc	35	1,064		
Yen	380	940		
Eurodollar Option	3,162	3,469		
FTSE Option		1,207		
T-Bond Option	5,347	6,308		
Gilt Option	25,230	107,278		
Dollar/Mark Option	104	521		
Pound/Dollar Option	6,835	2,199		
LIFFE	549,719	1,254,739	0	0
3 Month Treasury Bill		13,769		3,477
French Gov't Bond		921,135		91,315
MATIF	0	934,904	0	94,792
Canadian T-Bill Opt.		140		330
Canadian L-T Bonds Opt.	27,587	25,167	14,035	19,231
Gold Option	10,784	34,720	31,226	50,507
MONTREAL EXCHANGE	38,371	60,027	45,261	70,068
U.S. Dollar	1,014	1,441	434	489
Prime Commercial Paper	4,514	123	2,262	132
NZ Crossbred Wool	1,187	530	2,195	1,153
5-yr Govt Stock Futures	4,970	17,133	981	4,864
New Zealand Wheat	181		97	
90 Day Bank Bill		2,989		1,684
Barclays Share Index		10,624		219
NEW ZEALAND FUTURES EXCH	11,866	32,840	5,969	8,541

	VOLUME JUNE 1986	VOLUME JUNE 1987	OPEN INTEREST JUNE 1986	OPEN INTEREST JUNE 1987
Sugar	41,308	48,524	27,005	30,919
Coffee		354		416
Cocoa	204	96	192	315
PARIS FUTURES EXCHANGE	41,512	48,974	27,197	31,650
Eurodollar	32,698	147,925	7,121	13,109
Deutschemark	15,205	9,643	1,078	598
Japanese Yen	8,280	8,062	1,291	803
British Pound		1,323		530
Nikkei Stock Average		48,406		6,583
US T-Bond		387		47
Gold	60	1	10	1
SIMEX	56,243	215,747	9,500	21,671
All Ords. Index	30,756	62,835	4,883	6,975
Bank Bills 90 Day	63,868	155,949	17,828	33,463
US Dollars	5,964	458	1,320	81
Aust T-Bond 10 year	111,775	185,710	14,236	24,822
US T-Bond		31		4,419
Eurodollar		74		26,666
Gold		364		146,960
Greasy Wool	93	2	254	12
Live Cattle (Cash Set)	98	74	122	467
Wool (Cash Set)		75		108
Bank Bill Options	2,627	2,483	3,075	3,434
US Dollar Options	71		51	
Aust 10-Yr Bond Option	8,785	34,382	3,582	11,448
All Ords Options	1,527	14,311	1,200	5,840
SYDNEY FUTURES EXCHANGE	225,564	456,748	46,551	264,695
Canadian T-Bill 91 Day	1,378		360	
Long Canadian Bonds	40		27	
TSE 300 Composite Index	14,957	154	636	4
TSE 300 Spot Index		35		
Warrants				
US Dollar				
Bond Options	4,187	1,405	2,180	1,655
Silver Options	372	2,871	1,251	4,187
TORONTO FUTURES EXCHANGE	20,934	4,465	4,454	5,846

	VOLUME JUNE 1986	VOLUME JUNE 1987	OPEN INTEREST JUNE 1986	OPEN INTEREST JUNE 1987
Alberta Barley				
Wheat	12,219	19,521	3,731	5,035
Oats	1,324	4,278	513	1,417
Thunder Bay Barley	23,177	25,042	8,286	11,389
Rye	8,615	9,102	2,553	3,858
Flax Seed	22,388	27,281	6,487	6,304
Rape Seed	72,055	97,003	17,457	29,409
Gold		20	19	26
Silver	100	7	38	22
WINNIPEG COMMODITY EXCH	139,878	182,254	39,084	57,460
Gold	53,161	119,473	45,810	115,587
Silver	42,601	134,685	37,782	83,512
Platinum	101,873	152,301	55,949	110,465
Rubber	53,161	73,207	45,810	26,575
Cotton Yarn	12,894	207,653	5,358	53,459
Woolen Yarn	568	639	72	152
TOKYO COMM EX INDUSTRY	264,258	687,958	190,781	389,750
American Soybeans	245,072	262,616	120,000	120,725
Chinese Soybeans	14,493	888	6,357	491
Red Beans	222,749	337,234	45,508	85,584
TOKYO GRAIN EXCHANGE	482,314	600,738	171,865	206,800
Yen Gov't Bond	719,434	1,711,381	77,390	142,888
TOKYO STOCK EXCHANGE	719,434	1,711,381	77,390	142,888
Domestic Soybeans	2	2		
Red Beans	26,395	20,025	5,599	7,025
White Beans	2	2		
Potato Starch	2	2		
Imported Soybeans	15,937	8,117	4,326	2,425
HOKKAIDO GRAIN EXCH	42,338	28,148	9,925	9,450

	VOLUME JUNE 1986	VOLUME JUNE 1987	OPEN INTEREST JUNE 1986	OPEN INTEREST JUNE 1987
White Beans				
Red Beans	34,009	31,157	2,870	5,718
Imported Soybeans	26,888	25,933	8,569	8,730
Refined Sugar	283	141	77	
KANMON COMMODITY EXCH	61,180	57,231	11,516	14,448
Red Beans	29,166	42,895	2,887	6,551
Imported Soybeans	28,529	28,302	8,828	9,960
KOBE GRAIN EXCH	57,695	71,197	11,715	16,511
Raw Silk	5,243	20,028	3,891	12,790
KOBE RAW SILK EXCH	5,243	20,028	3,891	12,790
Rubber (RSS3)	97,274	55,787	29,185	16,914
KOBE RUBBER EXCH	97,274	55,787	29,185	16,914
Dried Cocoon	64,547	35,322	29,937	27,946
MAEBASHI DRIED COCOON EX	64,547	35,322	29,937	27,946
Red Beans	59,694	72,263	18,306	30,032
White Beans	138			
Sweet Potato Starch	4	4		
Imported Soybeans	42,395	21,462	19,998	10,559
Refined Sugar	1,197	282	60	
NAGOYA GRAIN & SUGAR EXCH	103,428	94,011	38,364	40,591
Cotton Yarn (40S)	15,785	70,992	5,551	18,698
Staple Fiber Yarn (Dull)	7,066	5,097	1,833	2,150
Wool Yarn	1,165	1,264	491	441
NAGOYA TEXTILE	24,016	77,353	7,875	21,289

	VOLUME JUNE 1986	VOLUME JUNE 1987	OPEN INTEREST JUNE 1986	OPEN INTEREST JUNE 1987
Red Beans	197,312	234,492	46,867	69,824
Imported Soybeans	76,831	56,863	30,358	23,269
OSAKA GRAIN EXCHANGE	274,143	291,355	77,225	93,093
Refined Sugar	575	282	49	
Raw Sugar	50,318	51,810	32,650	58,297
OSAKA SUGAR EXCHANGE	50,893	52,092	32,699	58,297
Staple Fiber Yarn(Bright)	359	275	100	
Staple Fiber Yarn (Dull)	263	385		
Wool Yarn	20,595	56,870	12,170	19,978
Cotton Yarn (20S)	11,901	41,971	7,659	14,831
Cotton Yarn (40S)	7,796	23,655	2,244	7,786
OSAKA TEXTILE	40,914	123,156	22,173	42,595
Refined Sugar	272	280	64	
Raw Sugar	150,087	126,165	127,200	202,283
TOKYO SUGAR EXCHANGE	150,359	126,445	127,264	202,283
Dried Cocoon	93,386	39,791	33,846	28,810
TOYAHASHI DRIED COCOON EX	93,386	39,791	33,846	28,810
Raw Silk	10,019	30,885	6,796	20,069
YOKOHAMA RAW SILK EX	10,019	30,885	6,796	20,069

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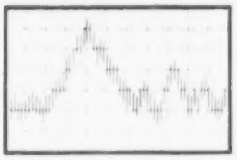

INTERNATIONAL REPORT

JULY 1987

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INTERNATIONAL VOLUME & OPEN INTEREST

Contact: Toby Taylor
202-466-5460

	VOLUME JULY 1986	VOLUME JULY 1987	OPEN INTEREST JULY 1986	OPEN INTEREST JULY 1987
Potatoes	40,456	26,999		
Early Potatoes	121	344		
Cattle	147	12		
Pigmeat	478			
Early Pigs	207	105		
Soyameal	8,091	4,282		
BIFFEX	2,355	8,249		
GAFTA	51,855	39,991	0	0
Ocean Freight Rate Future	2,409	558	2,888	1,270
FNCI		3,407		3,470
INTEX	2,409	3,965	2,888	4,740
Crude Oil				
Gasoil	73,004	97,884		
Heavy Fuel Oil		152		
Gasoline		100		
Gasoil Options		401		
IPE	73,004	98,537	0	0
Cocoa	76,287	102,811		
Robusta	100,615	58,751		
Sugar (FOB)	75,323	55,874		
White Sugar		11,137		
Cocoa Options		260		
Coffee Options		130		
Sugar Options		137		
FOX	252,225	229,100	0	0

	VOLUME JULY 1986	VOLUME JULY 1987	OPEN INTEREST JULY 1986	OPEN INTEREST JULY 1987
FT Index	9,805	40,070		
Three Mth Pound (1/2M)	66,885	145,121		
Short Gilt	3,129			
Twenty Yr Gilt	218,995	618,994		
Deutschemark	1,340	233		
Eurodollar	82,484	114,377		
Dollar Mark				
T-Bond	123,384	115,249		
Yen Bond		75,135		
Sterling Currency	2,582	974		
Swiss Franc	35	177		
Yen	380	57		
Eurodollar Option	3,162	2,267		
FTSE Option		1,182		
T-Bond Option	5,347	5,353		
Gilt Option	25,230	85,574		
Dollar/Mark Option	104	386		
Pound/Dollar Option	6,835	657		
LIFFE	549,697	1,205,806	0	0
3 Month Treasury Bill		8,731		4,362
French Gov't Bond		742,892		117,596
MATIF	0	751,623	0	121,958
Canadian T-Bill Opt.		20		240
Canadian L-T Bonds Opt.	14,576	23,382	18,565	17,898
Gold Option	12,341	29,496	34,191	58,384
MONTREAL EXCHANGE	26,917	52,898	52,756	76,522
U.S. Dollar	789	2,186	294	431
Prime Commercial Paper	4,199		2,287	132
NZ Crossbred Wool	991	535	2,233	985
5-yr Govt Stock Futures	7,395	24,538	1,016	7,065
New Zealand Wheat	70		70	
90 Day Bank Bill		2,671		
Barclays Share Index		13,478		1,782
NEW ZEALAND FUTURES EXCH	13,444	43,408	5,900	10,395

	VOLUME JULY 1986	VOLUME JULY 1987	OPEN INTEREST JULY 1986	OPEN INTEREST JULY 1987
Alberta Barley		0		0
Wheat	11,411	21,332	4,341	4,632
Oats	1,527	4,030	497	1,223
Thunder Bay Barley	15,615	29,105	8,223	9,004
Rye	7,529	13,435	2,900	2,595
Flax Seed	23,185	25,224	5,561	6,607
Canola/Rape Seed	91,854	87,229	17,478	23,210
Gold	1	13	20	17
Silver	8	33	46	21
WINNIPEG COMMODITY EXCH	151,130	180,401	39,066	47,309
Gold	51,192	206,388	49,045	114,528
Silver	32,324	120,822	37,809	74,608
Platinum	84,297	243,659	62,764	116,144
Rubber	105,079	114,403	41,588	37,229
Cotton Yarn	13,500	241,572	4,932	63,204
Woolen Yarn	746	1,639	95	299
TOKYO COMM EX INDUSTRY	287,138	928,483	196,233	406,012
American Soybeans	352,280	178,968	134,917	123,446
Chinese Soybeans	16,332	1,701	5,680	387
Red Beans	299,360	303,333	53,918	84,173
TOKYO GRAIN EXCHANGE	667,972	484,002	194,515	208,006
Yen Gov't Bond		1,546,427		149,011
TOKYO STOCK EXCHANGE	0	1,546,427	0	149,011
Domestic Soybeans	2	2		0
Red Beans	29,897	21,361	5,440	6,897
White Beans	2	2		0
Potato Starch	2	2		0
Imported Soybeans	31,129	5,612	4,716	2,157
HOKKAIDO GRAIN EXCH	61,032	26,979	10,156	9,054

	VOLUME JULY 1986	VOLUME JULY 1987	OPEN INTEREST JULY 1986	OPEN INTEREST JULY 1987
Sugar	56,975	50,936	22,298	34,884
Coffee	2,839	504	1,252	523
Cocoa	43	32	180	312
PARIS FUTURES EXCHANGE	59,857	51,472	23,730	35,719
Eurodollar	37,594	107,643	9,722	16,739
Deutschemark	16,009	6,286	1,086	308
Japanese Yen	13,220	9,456	1,433	1,285
British Pound	6,373	488	377	554
Nikkei Stock Average		47,755		9,157
US T-Bond		150		82
Gold	27	1		
SIMEX	73,223	171,779	12,618	28,125
All Ords. Index	37,621	50,631	5,330	9,638
Bank Bills 90 Day	126,715	196,515	27,618	43,892
US Dollars	8,661	753	1,890	270
Aust T-Bond 10 year	188,499	185,672	28,021	30,456
US T-Bond		100		7,005
Eurodollar		4		25,590
Gold		132		150,523
Greasy Wool	116	2	79	
Live Cattle (Cash Set)	280	52	261	377
Wool (Cash Set)	81	31	222	125
Bank Bill Options	4,079	6,826	5,480	4,989
US Dollar Options	446	0	287	0
Aust 10-Yr Bond Option	25,923	32,208	11,257	17,900
All Ords Options	2,799	15,849	2,423	15,247
SYDNEY FUTURES EXCHANGE	395,220	488,775	82,868	306,012
Canadian T-Bill 91 Day	545		129	
Long Canadian Bonds	40		54	
TSE 300 Composite Index	15,128	16	1,081	0
TSE 300 Spot Index		6		0
TSE 35 Index		5,122		207
Warrants				
US Dollar				
Bond Options	2,825	218	3,199	1,450
Silver Options	389	1,784	1,465	4,649
TORONTO FUTURES EXCHANGE	18,927	7,146	5,928	6,306

	VOLUME JULY 1986	VOLUME JULY 1987	OPEN INTEREST JULY 1986	OPEN INTEREST JULY 1987
White Beans		0		0
Red Beans	35,978	29,474	3,134	6,114
Imported Soybeans	43,497	21,786	7,546	7,431
Refined Sugar	301	147	67	0
KANMON COMMODITY EXCH	79,776	51,407	10,747	13,545
Red Beans	28,766	30,895	3,132	5,138
Imported Soybeans	44,581	26,903	9,040	8,129
KOBE GRAIN EXCH	73,347	57,798	12,172	13,267
Raw Silk	3,383	18,687	3,879	9,639
KOBE RAW SILK EXCH	3,383	18,687	3,879	9,639
Rubber (RSS3)	91,862	70,144	30,583	23,224
KOBE RUBBER EXCH	91,862	70,144	30,583	23,224
Dried Cocoon	64,848	35,262	26,490	19,544
MAEBASHI DRIED COCOON EX	64,848	35,262	26,490	19,544
Red Beans	77,913	76,940	20,539	28,611
White Beans	132	0		0
Sweet Potato Starch	4	4		0
Imported Soybeans	49,500	18,681	19,519	10,418
Refined Sugar	1,290	294	6	0
NAGOYA GRAIN & SUGAR EXCH	128,839	95,919	40,064	39,029
Cotton Yarn (40S)	13,418	67,773	5,841	20,275
Staple Fiber Yarn (Dull)	4,550	7,902	2,421	0
Wool Yarn	1,121	1,151	691	447
NAGOYA TEXTILE	19,089	76,826	8,953	20,722

	VOLUME JULY 1986	VOLUME JULY 1987	OPEN INTEREST JULY 1986	OPEN INTEREST JULY 1987
Red Beans	224,858	212,900	48,720	69,020
Imported Soybeans	132,227	54,961	30,890	24,115
OSAKA GRAIN EXCHANGE	357,085	267,861	79,610	93,135
Refined Sugar	565	294	46	0
Raw Sugar	54,151	60,253	33,710	57,604
OSAKA SUGAR EXCHANGE	54,716	60,547	33,756	57,604
Staple Fiber Yarn(Bright)	287	312	100	0
Staple Fiber Yarn (Dull)	287	287		2,207
Wool Yarn	15,097	52,235	11,003	16,469
Cotton Yarn (20S)	14,027	42,067	7,216	16,548
Cotton Yarn (40S)	3,032	22,482	1,884	8,231
OSAKA TEXTILE	32,730	117,383	20,203	43,455
Refined Sugar	373	294	43	0
Raw Sugar	199,452	150,945	136,582	199,602
TOKYO SUGAR EXCHANGE	199,825	151,239	136,625	199,602
Dried Cocoon	112,494	55,714	33,797	22,210
TOYAHASHI DRIED COCOON EX	112,494	55,714	33,797	22,210
Raw Silk	6,133	36,343	6,468	18,146
YOKOHAMA RAW SILK EX	6,133	36,343	6,468	18,146

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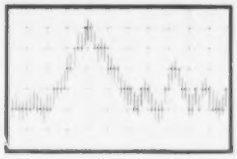

INTERNATIONAL REPORT

AUGUST 1987

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INTERNATIONAL VOLUME & OPEN INTEREST

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	VOLUME AUGUST 1986	VOLUME AUGUST 1987	OPEN INTEREST AUGUST 1986	OPEN INTEREST AUGUST 1987
Potatoes	25,487	12,905		
Early Potatoes	30	94		
Cattle	11	30		
Pigmeat	185			
Early Pigs	49	24		
Soyameal	5,495	2,349		
BIFFEX	3,989	9,374		
GAFTA	35,246	24,776	0	0
Ocean Freight Rate	3,187	560	3,495	1,066
FNCI		1,537		2,034
INTEX	3,187	2,097	3,495	3,100
Crude Oil				
Gasoil	77,400	120,499		
Heavy Fuel Oil		206		
Gasoline				
Gasoil Options		1,599		
IPE	77,400	122,304	0	0
Cocoa	70,550	69,319		
Robusta	141,134	71,091		
Sugar (FOB)	50,597	39,781		
White Sugar		48,661		
Cocoa Options				
Coffee Options		647		
Sugar Options		260		
FOX	262,281	229,759	0	0

	VOLUME AUGUST 1986	VOLUME AUGUST 1987	OPEN INTEREST AUGUST 1986	OPEN INTEREST AUGUST 1987
FT Index	7,504	54,007		
Three Mth Pound (1/2M)	44,561	108,664		
Short Gilt	5,772			
Twenty Yr Gilt	175,193	578,038		
Deutschemark	1,106	1,053		
Eurodollar	87,137	106,739		
Dollar Mark	5			
T-Bond	129,841	124,192		
Yen Bond		16,978		
Sterling Currency	3,438	1,464		
Swiss Franc	344	719		
Yen	421	869		
Eurodollar Option	3,406	4,806		
FTSE Option		1,062		
T-Bond Option	5,646	4,310		
Gilt Option	22,868	96,752		
Dollar/Mark Option	711	84		
Pound/Dollar Option	7,974	221		
LIFFE	495,927	1,099,958	0	0
3 Month Treasury Bill		7,517		5,183
French Gov't Bond		1,325,553		139,917
MATIF	0	1,333,070	0	145,100
Canadian T-Bill Opt.	737	60	445	60
Canadian L-T Bonds Opt.	18,982	33,519	17,850	21,898
Gold Option	36,934	45,774	21,896	42,278
MONTREAL EXCHANGE	56,653	79,353	40,191	64,236
U.S. Dollar	820	484	186	523
Prime Commercial Paper	1,880	29	2,136	103
NZ Crossbred Wool	946	702	2,365	1,103
5-yr Govt Stock Futures	6,147	13,446	1,277	6,271
New Zealand Wheat	19		47	
90 Day Bank Bill		2,271		2,431
Barclays Share Index		13,150		2,072
NEW ZEALAND FUTURES EXCH	9,812	30,082	6,011	12,503

	VOLUME AUGUST 1986	VOLUME AUGUST 1987	OPEN INTEREST AUGUST 1986	OPEN INTEREST AUGUST 1987
Sugar	34,398	45,308	23,009	23,798
Coffee	4,354	721	984	651
Cocoa	44	77	169	238
PARIS FUTURES EXCHANGE	38,796	46,106	24,162	24,687
Eurodollar	47,546	126,764	11,997	19,977
Deutschemark	15,980	5,603	1,525	442
Japanese Yen	8,455	8,822	2,677	727
British Pound	2,642	276	377	686
Nikkei Stock Average		39,729		8,792
US T-Bond		39		79
Gold	113	18	55	0
SIMEX	74,736	181,251	16,631	30,703
All Ords. Index	29,416	46,906	7,306	12,208
Bank Bills 90 Day	112,652	170,775	37,249	53,914
US Dollars	5,594	291	1,916	278
Aust T-Bond 10 year	210,042	174,031	36,630	31,722
US T-Bond		50		4,707
Eurodollar		20		33,468
Gold		71		148,815
Greasy Wool	38		221	
Live Cattle (Cash Set)	190	61	329	244
Wool (Cash Set)	83	21	151	104
Bank Bill Options	4,603	6,570	3,980	8,050
US Dollar Options	408	0	596	0
Aust 10-Yr Bond Option	29,410	29,843	16,034	22,047
All Ords Options	2,230	23,358	3,383	20,084
SYDNEY FUTURES EXCH	394,666	451,997	107,795	335,641
Canadian T-Bill 91 Day	225		130	
Long Canadian Bonds	0		54	
TSE 300 Composite Index	7,316		753	
TSE 300 Spot Index				
TSE 35 Index		4,340		257
Warrants				
US Dollar				
TSE 35 Options		32,840		7,659
Bond Options	3,681	100	2,877	1,409
Silver Options	3,541	2,786	4,006	6,003
TORONTO FUTURES EXCH	14,763	40,066	7,820	15,328

	VOLUME AUGUST 1986	VOLUME AUGUST 1987	OPEN INTEREST AUGUST 1986	OPEN INTEREST AUGUST 1987
Alberta Barley		0		0
Wheat	11,936	13,210	5,611	4,678
Oats	871	2,746	556	1,118
Thunder Bay Barley	17,468	15,165	8,729	9,086
Rye	8,404	12,352	3,447	4,139
Flax Seed	18,194	12,789	6,626	6,747
Canola/Rape Seed	95,322	71,845	24,836	23,939
Gold	1	32	20	15
Silver	3	1	45	22
WINNIPEG COMMODITY EXCH	152,199	128,140	49,870	49,744
Gold	90,334	368,366	52,329	141,140
Silver	46,038	189,722	37,439	76,861
Platinum	320,297	488,885	83,395	140,991
Rubber	43,684	55,525	37,735	35,878
Cotton Yarn	8,309	244,521	4,627	72,830
Woolen Yarn	727	587	91	253
TOKYO COMM EX INDUSTRY	509,389	1,347,606	215,616	467,953
American Soybeans	314,870	171,699	137,757	114,132
Chinese Soybeans	9,006	1,154	5,020	480
Red Beans	269,721	322,425	67,698	83,702
TOKYO GRAIN EXCHANGE	593,597	495,278	210,475	198,314
Yen Gov't Bond	1,145,682	1,593,506	119,841	190,067
TOKYO STOCK EXCHANGE	1,145,682	1,593,506	119,841	190,067
Domestic Soybeans	2	2	0	0
Red Beans	31,762	32,976	5,799	0
White Beans	2	2	0	9,009
Potato Starch	2	2	0	0
Imported Soybeans	17,395	4,923	5,151	1,824
HOKKAIDO GRAIN EXCH	49,163	37,905	10,950	10,833
White Beans				
Red Beans	20,906	33,178	2,725	5,627
Imported Soybeans	30,035	20,174	6,653	7,231
Refined Sugar	282	140	66	0
KANMON COMMODITY EXCH	51,223	53,492	9,444	12,858

	VOLUME AUGUST 1986	VOLUME AUGUST 1987	OPEN INTEREST AUGUST 1986	OPEN INTEREST AUGUST 1987
Red Beans	22,696	25,166	3,967	5,082
Imported Soybeans	35,735	16,144	8,982	7,416
KOBE GRAIN EXCH	58,431	41,310	12,949	12,498
Raw Silk	2,351	22,823	3,631	10,526
KOBE RAW SILK EXCH	2,351	22,823	3,631	10,526
Rubber (RSS3)	45,268	41,483	29,443	22,451
KOBE RUBBER EXCH	45,268	41,483	29,443	22,451
Dried Cocoon	32,497	39,594	24,802	17,879
MAEBASHI DRIED COCOON EX	32,497	39,594	24,802	17,879
Red Beans	74,922	78,506	22,055	26,150
White Beans	0	0	0	0
Sweet Potato Starch	4	4	0	0
Imported Soybeans	49,222	20,308	17,442	10,497
Refined Sugar	281	280	3	0
NAGOYA GRAIN & SUGAR EXCH	124,429	99,098	39,500	36,647
Cotton Yarn (40S)	21,485	64,082	7,400	20,860
Staple Fiber Yarn (Dull)	3,147	3,289	1,678	2,239
Wool Yarn	1,302	1,106	476	400
NAGOYA TEXTILE	25,934	68,477	9,554	23,499
Red Beans	207,883	239,058	59,944	68,085
Imported Soybeans	99,344	47,037	29,546	24,237
OSAKA GRAIN EXCHANGE	307,227	286,095	89,490	92,322

	VOLUME AUGUST 1986	VOLUME AUGUST 1987	OPEN INTEREST AUGUST 1986	OPEN INTEREST AUGUST 1987
Refined Sugar	298	280	26	0
Raw Sugar	40,511	40,454	35,069	55,440
OSAKA SUGAR EXCHANGE	40,809	40,734	35,095	55,440
Staple Fiber Yarn(Bright)	887	269	75	0
Staple Fiber Yarn (Dull)	567	269	0	0
Wool Yarn	12,575	27,605	10,689	15,509
Cotton Yarn (20S)	9,288	31,732	6,159	16,100
Cotton Yarn (40S)	1,732	24,252	1,575	10,455
OSAKA TEXTILE	25,049	84,127	18,498	42,064
Refined Sugar	291	280	32	0
Raw Sugar	120,965	109,625	135,577	191,489
TOKYO SUGAR EXCHANGE	121,256	109,905	135,609	191,489
Dried Cocoon	61,059	65,646	31,470	20,245
TOYAHASHI DRIED COCOON EX	61,059	65,646	31,470	20,245
Raw Silk	4,664	44,655	6,446	18,180
YOKOHAMA RAW SILK EX	4,664	44,655	6,446	18,180
Hang Seng Index	82,300	483,389	12,214	48,483
Soybeans	33,373	47,683	9,874	18,059
Sugar	19,818	14,910	10,086	12,880
Gold	527	518	0	0
HONG KONG FUTURES EXCHANGE	136,018	546,500	32,174	79,422
OSF 50		8,317		2,863
OSAKA SECURITIES EXCHANGE	0	8,317	0	2,863